

STATE OF HAWAII R-610 BUREAU OF CONVEYANCES RECORDED

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6/14 **Z**3

LAND COURT SYSTEM

REGULAR SYSTEM

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Hilo, Hawaii 96720

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This document contains <u>3/ pages</u>

TITLE OF DOCUMENT:

DECLARATION OF EASEMENTS

PARTIES TO DOCUMENT:

Declarant:

KAHOLO PROPERTIES, LLC, a Hawaii limited liability company, with its mailing address at 688

Kinoole Street, Suite 120, Hilo, Hawaii 96720

Affects Tax Map Key Nos. (3) 8-7-003-001, 8-7-005-002 and 004, 8-7-007-001 and 004, 8-7-009-005 and 011

DECLARATION OF EASEMENTS

This Declaration of Easements ("Declaration"), made and executed on June 13, 2002, by KAHOLO PROPERTIES, LLC, a Hawaii limited liability company, whose mailing address is at 688 Kinoole Street Suite 120, Hilo, Hawaii 96720 (the "Declarant");

RECITALS

- A. Declarant is the owner of Tax Map Key Nos. (3) 8-7-003-001, 8-7-005-002 and 004, 8-7-007-001 and 004, 8-7-009-005 and 011, as described in Exhibit "A" attached hereto and incorporated herein by reference (the "Properties");
- B. The Properties are subject to existing roadways which provide access for the various Properties from the Mamalahoa Highway to the Properties and to the Beach Area situate on Tax Map Key No. (3) 8-7-007-001 (Grant 2024 portion) as shown on the maps attached as Exhibits "B" and "C", incorporated herein by reference. The North Easement and South Easement shown on Exhibit "B" shall collectively be referred to herein as the Road and Utilility Easements.
- C. Declarant hereby wishes to establish Road and Utility Easements and a Beach Use Easement for the benefit of owners of the Properties and owners of lots created by subdivision or recognition of pre-existing grants or Land Commission Awards (the "Lot Owners"), subject to the terms and conditions of this Declaration.
- D. In order to create the easements appurtenant to existing and future lots within the Properties, and to establish and set forth the duties and responsibilities of the Lot Owners regarding the use and maintenance of the Easements, Declarant makes this Declaration of Easements.

WHEREFORE, in consideration of the mutual covenants to be performed by the owners of the respective lots described herein, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, it is agreed as follows:

- 1. Declarant hereby declares that the Road and Utility Easements shown on Exhibit "B", and the Beach Area Easement shown on Exhibit "C" shall be for the benefit and use of Lot Owners of certain Properties, to be conveyed by the Declarant upon the sale of each Property. Each of the Lot Owners of the Properties shall be granted a perpetual non-exclusive easement for road and utility purposes over, across and under a portion of the roadways shown on Exhibit "B", and a perpetual non-exclusive easement over the Beach Area Easement shown on Exhibit "C", subject to the right of others to use the same. The Beach Area Easement shall not exceed three (3) acres in size. The Declarant reserves the right to make additional grants of appurtenant easements for the benefit of owners of the Properties, as the same may be subdivided, or recognized as pre-existing lots of record, and to the County or State of Hawaii as may be required for subdivision approval, acquisition of legal access over other State of Hawaii lands, or further development of the Properties. Said grants of easement may be given over the Road and Utility Easement and Beach Area Easement after conveyance of the Properties. All Easements established and reserved herein shall be subject to the following:
- 2. The Road and Utility Easements shall be fifty (50) feet wide. It is recommended that travel over roadways be in a 4-wheel drive vehicle in order to reduce wear and tear on the roadways. The determination of the type and specification of improvements and repairs of the roadways shall be decided by a majority of the Lot Owners. The Lot Owners shall share in the costs of maintenance and repair of the respective Easements which service their property in an equitable manner as decided by a majority of the Lot Owners. Provided, however, that any of the Lot Owners may improve the Road and Utility Easements at their sole expense. Any of the Lot Owners may use the

Road and Utility Easement between his or her lot and the Mamalahoa Highway for subdivision purposes and may improve and utilize the roadway easements as required by the County of Hawaii for final subdivision approval.

The respective Lot Owners may relocate the Road and Utility Easement across their property to another location thereon, provided that the new easement connects to the remainder of the Easements, and provided that the new easement is improved to equal or better quality and safety than the original easement.

If one or more Owners shall fail to pay their pro-rata share of maintenance and repair costs, the remaining Owners may advance said costs, and obtain reimbursement from the defaulting Owner, together with interest at one percent (1%) per month, and costs of collection, including reasonable attorney's fees, whether or not an action or arbitration is undertaken. This Agreement shall be binding upon said Owners, and their respective successors in interest and assigns, and shall run with the land.

- 3. Use of Beach Area. See Beach Area Easement as shown on Exhibit "C". The Lot Owners shall park vehicles in a reasonable manner, and shall not leave trash or other debris in the Beach Area. Open fires shall be contained within a hibachi or appropriate grill, and shall not be placed directly on the ground.
- 4. The North Easement crosses Tax Map Key No. (3) 8-7-005-005, owned by the State of Hawaii (the "State Parcel") over which there is no recorded grant of easement. Although physical access to the lands south of the State Parcel and to the Beach Area is over the State Parcel, legal access is through the South Easement. All Properties herein will be granted both the North Easement and South Easement to the Beach Area. Declarant shall make reasonable efforts to obtain legal

access over the State Parcel for the benefit of all Properties, but makes no representations or

warranties on its ability to obtain such easement.

5. The Owners, on behalf of themselves, and their respective agents, employees,

invitees, licensees, and assigns, hereby agree to indemnify and hold each other harmless from all

liability for loss, property damage, injury to, or death of persons arising from the use of the Roadway

unless said loss, damage, injury or death arises from or proximately results from the negligence or

intentional act of the person seeking indemnity hereunder.

6. In the event that enforcement of this Agreement is necessary, the prevailing party in

any action or arbitration shall be entitled to an award of reasonable attorney's fees to be paid by the

defaulting party. The parties agree that any dispute under this Agreement shall first be attempted to

be resolved by mediation, and if not successful, by arbitration in accordance with the rules of the

American Arbitration Association.

IN WITNESS WHEREOF, the undersigned Owners have executed this instrument on the day

and year first above written.

KAHOLO PROPERTIES, LLC

By Its Managing Member

LAUPAHOEHOE FARMS, LTD.

Bv

OHN S. TOLMAE, JR.

Its President

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STATE OF HAWAII)
) SS
COUNTY OF HAWAII)

On June 13, 2002, before me personally appeared JOHN S. TOLMIE, JR., who did say that he is the President of LAUPAHOEHOE FARMS, LTD., a Hawaii corporation, the Manager of KAHOLO PROPERTIES, LLC, a Hawaii limited liability company, to me personally known, who, being by me duly sworn or affirmed, did say that such person executed the foregoing instrument as the free act and deed of such corporation by authority of its Board of Directors, as the free act and deed of said limited liability company.

AUBLIC OF HANNING

Notary Public, State of Hawaii

My commission expires: 411/1005

EXHIBIT A

ITEM ONE

TMK: (3) 8-7-009:011

All of that certain parcel of land (portion of the land described in and covered by Grant 1973 to K. Pahua), situate on the westerly side of Hawaii Belt Road, F.A.P. No. 8-A, at Kaohe 1-3, South Kona, Island and County of Hawaii, State of Hawaii, and thus bounded and described as follows:

Beginning at a point at the northeast corner of this parcel of land, the coordinates of which referred to Government Survey Triangulation Station "KALAPA", being 36,540.75 feet South and 1,309.58 feet East and running by azimuths measured clockwise from true south:

Along the Westerly side of Hawaii Belt Road, F.A.P., 8-A on a curve to the left with a radius of 1,472.89 feet, the azimuth and distance of the chord being:

1.	16°	02'	21.8"	76.14	feet;
2.	14°	33'	30ª	122.74	feet along the westerly side of Hawaii Belt Road, F.A.P. 8-A;
3.	93°	57'	15"	215.86	feet along remainder of Grant 1973 to K. Pahua, to a pipe in concrete (found) and passing over a pipe in concrete (found) at 0.50 feet;
4.	196°	07'	10"	198.42	feet along remainder of Grant 1973 to K. Pahua to a pipe in concrete (found);
5.	273°	39' .		212:58	feet along remainder of Grant 1973 to K. Pahua to the point of beginning and passing over a pipe in concrete (found) at 211.92 feet and containing an area of 0.953 acre, more or less, as per survey of John D. Weeks, Registered Surveyor-Engineer #502ES, State of Hawaii, dated August 25, 1977.

ITEM TWO

TMK: (3) 8-7-009:005

All of that certain parcel of land (being portions of Lot 1-A, Grant 1973 to K. Pahua, and Mahele Award No. 25, Royal Patent 7739 to Nahua), situated on the Westerly side of Hawaii Belt Road at Kaohe 1st to 4th, South Kona, Island and County of Hawaii, State of Hawaii, being LOT 1-A-1, described as follows:

Beginning at a spike (found) at the Southwesterly corner of this parcel of land, being also the Northwesterly corner of Lot A of the Kona Paradise Subdivision and on the seaward boundary of the subject parcel, the coordinates of said point of beginning referred to Government Survey Triangulation Station "WAIKAKUU 4" being 1,999.04 feet North and 4,688.37 feet West and running by azimuths measured clockwise from true South:

Thence, following along the meandering shoreline of this parcel of land to a point mauka of the actual shoreline, the direct azimuth and distance being:

1.	168°	55'	57*	679.74	feet to a pipe;
2.	258°	40'		4,270.29	feet along the remainders of Lot 1 and Grant 1973 to K. Pahua to a point;
3.	272°	48'.	45°	1,091.91	feet along the remainders of Lot 1 and Grant 1973 to K. Pahua to a point;
4.	16°	07'	10°	198.42	feet along Parcel 11 of Tax Map Key: 8-7-09, and along the remainder of Grant 1973 to K. Pahua to a pipe;
5.	273°	57°	15" _.	215.86	feet along Parcel 11 of Tax Map Key: 8-7-09, and along the remainder of Grant 1973 to K. Pahua to a pipe and passing over a pipe at 215.36 feet;
6.	14°	36'	56 "	377.02	feet along stonewall and along the Westerly side of the Hawaii Belt Road to a 1/2 inch pipe (set);
					Thence, for the next four (4) courses following along the remainder of Grant 1973 to K. Pahua;

	7. 96°	58'	30°	97.64	feet to a 1/2 inch pipe (set);
	8. 182°	44'	34"	91.54	feet to a 3/4 inch pipe (found);
	9. 96°	35'	40 ⁴	220.40	feet to a 1/2 inch pipe (set);
	10.11°	47'		175.77	feet to a 1/2 inch pipe (set);
	11.105°	31'	41"	23.30	feet along TMK: 8-7-09-7, and along Mahele Award 25, Royal Patent 7739 to Nahua to a 1/2 inch pipe (set);
	12.105°	35' .	13"	236.70	feet along Lot 21 of Kona Paradise Subdivision to a pipe;
	13.87°	58'	45*	734.45	feet along Roadway and Lots 22, 23, 51, 52 and 79 of Kona Paradise Subdivision to a point;
	14.81°	40'	14"	10.97	feet along Lot 79 of Kona Paradise Subdivision to a pipe;
.4	15.180°	00'	•	4.52	feet along Lot 80-A of Kona Paradise Subdivision and along the remainder of Grant 1973 to K. Pahua to a pipe;
	16.90°	00'		125.00	feet along the remainder of Grant 1973 to K. Pahua to a pipe;
	17.0°	00'		68.46	feet along Lot 80-A of Kona Paradise Subdivision and along the remainders of Grant 1973 to K. Pahua and Mahele Award No. 25, Royal Patent 7739 to Nahua to a pipe;
	18.90°	00'		40.00	feet along the Northerly end of an existing 40-foot wide roadway and along the remainder of Mahele Award No. 25, Royal Patent 7739 to Nahua to a pipe;

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	19.180°	00'	•	96.78	feet along Lot 109-A of Kona Paradise Subdivision and along the remainders of Mahele Award No. 26, Royal Patent 7739 to Nahua and Grant 1973 to K. Pahua to a pipe;
	20.81°	40'	14"	126.33	feet along Lot 109-A of Kona Paradise Subdivision and along the remainder of Grant 1973 to K. Pahua to a pipe;
	21.0°	00'		57.00	feet along Lot 109-A of Kona Paradise Subdivision and along the remainder of Grant 1973 to K. Pahua to a pipe;
	22.81°	40'	14°	1,268.33	feet along Lots 110, 136, 137, 187, 188, 189, 190, Roadway and Park Site of the Kona Paradise Subdivision to a nail in rock;
	23.72°	02'	28*	2,002.61	feet along Park Site, Roadway, Lots 212, 213, 214, 215, 236, 238, 259, 281, 282, 301, 306, 307 and A of the Kona Paradise Subdivision to a "+" on rock;
	24.80°	39'		50.37	feet along Lot A of the Kona Paradise Subdivision to a point;
	%				Thence, for the next five (5) courses following along Royal Patent 6002, Land Commission Award 9194 (9194-B) to Kahele:
	25.168°	37'		75.28	feet along partial stonewall to a pipe;
	26.136°	28'	30ª	8.25	feet along stonewall to a pipe;
	27.170°	02'	30 ⁴	93.29	feet along stonewall to a pipe;
	28.78°	06'	30"	141.02	feet along stonewall to a pipe;

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29.349°	08'.	15"	160.13	feet to a pipe;
30.86°	15'		225.89	feet along Lot A of the Kona Paradise Subdivision and along Mahele Award 25, Royal Patent 7739 to Nahua to the point of beginning and containing an area of 71.908 acres.

THREE TMK: (3) 8-7-007:004

All of that certain parcel of land (being a portion of Grant 1973 to K. Pahua), situated on the Westerly side of Hawaii Belt Road (Project No. ER-2 (1) Section 2) at Kaohe 1st to 3rd, South Kona, Island and County of Hawaii, State of Hawaii, described as follows:

Beginning at a pipe at the Northeasterly corner of this parcel of land, being also a point on the Southerly boundary of Grant 2024 to Kuaimoku and being a portion on the Westerly side of Hawaii Belt Road (Project No. ER-2 (1) Section 2), the coordinates of said point of beginning referred to Government Survey Triangulation Station "WAIKAKUU 4" being 3,851.46 feet North and 809.42 feet East and running by azimuths measured clockwise from true South:

1.	20°	49'	30ª	350.59	feet along stonewall and along the Westerly side of Hawaii Belt Road (Project No. ER-2 (1) Section 2) to a pipe;
2.	290°	49'	30"	15.00	feet along stonewall and along the Westerly side of Hawaii Belt Road (Project No. ER-2 (1) Section 2) to a pipe;
					Thence, following along stonewall and along the Westerly side of Hawaii Belt Road (F.A.P. No. 8-A) on a curve to the left with a radius of 1,472.89 feet, the chord azimuth and distance being:
3.	19°	10'	21.8"	84.94	feet to a pipe;
			3		Thence, for the next three (3) courses following along the remainder of Grant 1973 to K. Pahua;
4.	93°	39'		212.58	feet to a point;
5.	92°	48'	45"	1,091.91	feet along Lot 1-A-1 to a point;
6.	78°	40'		4,270.29	feet along Lot 1-A-1 to a point Easterly of the actual shoreline;

Thence, following along the shoreline, in all of its meanderings, the direct azimuth and distance being:	

					and distance being.
7.	168°	55'	57"	339.86	feet to a pipe;
					Thence, for the next six (6) courses following along Grant 2024 to Kuaimoku;
8.	282°	28'		50.00	feet to a pipe;
9.	282°	28'		88.70	feet along stonewall to a pipe;
10.	.289°	15'	9. %	71.44	feet along stonewall to a pipe;
11.	.260°	56'		82.49	feet along stonewall to a pipe;
12	.268°	54'		47.69	feet along stonewall to a pipe;
13	.258°	25'	15"	2,358.17	feet to a pipe;
					Thence, for the next fifteen (15) courses following along stonewall and along Grant 2024 to Kualmoku;
14	.254°	02'		369.12	feet to a pipe;
15	.254°	55'		152.08	feet to a pipe;
16	.253°	31'		166.69	feet to a pipe;
17	.254°	05'		535.52	feet to a pipe;
18	3.25 7°	38'		194.14	feet to a pipe;
19	.263°	52'		154.30	feet to a pipe;
20).277°	55'		148.30	feet to a pipe;
21	1.275°	05'		215.80	feet to a pipe;
22	2.273°	46'		165.04	feet to a pipe;

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23.273°	15'	30"	126.61	feet to a pipe;
24.267°	54'		185.10	feet to a pipe;
25.258°	12'		132.02	feet to a pipe;
26.259°	21'		115.39	feet to a pipe;
27.264°	59'		198.63	feet to a pipe;
28.267°	47'	à.	253.51	feet to the point of beginning and containing an area of 37.10 Acres.

ITEM FOUR TMK: (3) 8-7-007:001

ALL of that certain parcel of land (being a portion of Royal Patent 8127, Land Commission Award 8519-B, Part 3 to Fannie Young, portion of Royal Patent No. 2025 to Purnealani, and portion of Royal Patent No. 2024 to Kuaimoku), situate at Pahoehoe 1st, 2nd and 3rd, District of South Kona, Island and County of Hawaii, State of Hawaii, area 347.116 acres, more or less, and more particularly designated by Tax Map Key: 3/8-7-7-1.

ITEM FIVE

TMK: (3) 8-7-005:004

ALL of that certain parcel of land (being a portion of Royal Patent (Grant) No. 1970 to G. B. Kalaaukane), situate at Haleili and Haukalua 1st, District of South Kona, Island and County of Hawaii, State of Hawaii, containing an area of 160.0 acres, more or less, and more particularly designated by Tax Map Key: 3/8-7-5-4.

ITEM SIX TMK: (3) 8-7-005:002

PARCEL FIRST:

All of that certain parcel of land (being the whole of Royal Patent 8005,Land Commission Award 8776, Apana 2 to Keaweamahi, and being a portion of Grant 2036 to Beniamina), situated on the Westerly side of South Kona Belt Road at Alae 1st and 2nd, South Kona, Island and County of Hawaii, State of Hawaii, being LOT 1, described as follows:

Beginning at a spike in ahu (as called for on HTS Plat 203) at the Northwesterly corner of this parcel of land, being also the Southwesterly corner of Lot 1 of the Maukalua Homesteads (HTS Plat 203) and at the shoreline, the coordinates of said point of beginning referred to Government Survey Triangulation Station "PAHOEHOE", being 3,239.5 feet South and 1,875.3 feet West and running by azimuths measured clockwise from true south:

Thence, for the next six (6) courses following along Government Land known as the Haukalua Homesteads (HTS Plat 203);

1. 280°	57'	1,040.00	feet along Lot 1 to an iron pin in ahu;
2. 271°	20'	145.50	feet along Lot 2 and 30-ft. Road Reserve to an iron pin in ahu;
3. 264°	34'	225.00	feet along Lot 2 and 30-ft. Road Reserve to an iron pin in ahu;
4. 270°	00'	597.30	feet along Lots 2 and 3 and 30- ft. Road Reserve to an iron pin in ahu and passing over a pipe in ahu at 283.5 feet;
5. 269°	20'	770.50	feet along Lots 3 and 4 and 30- ft. Road Reserve to an iron pin in ahu and passing over a pipe in ahu at 267.9 feet,
6. 261°	40'	1,512.60	feet along Lots 4, 5 and 6 (Alae School Lot-Executive Order Number 266) and 30-ft. Road Reserve to a pipe, passing over a spike in rock and ahu at 116.2 feet and an iron pin in ahu at 697.3 feet;

Thence, for the next five (5)
courses following along the
Westerly side of the South Kona
Belt Road;

7. 347°	30'	50°	347.44	feet to a point;
8. 358°	06'	35"	310.36	feet to a point;
9. 355°	58'	35"	267.99	feet to a point;
10.86°	04'	20 ⁴	15.00	feet to a point;
11.356°	04'	20°	42.29	feet to a point in concrete;
12.84°	22'	20"	2,723.26	feet along Grant 2025 to Pumealani to a point;
13.82°	52'	20°	2,576.51	feet along Grant 2025 to Pumealani to a point;
14.113°	12'	20 "	416.64	feet along Grant 2025 to Pumealani to a nail at the shoreline;
				Thence, following along the meanderings of the seaward boundary, the direct azimuth and distance being:
15.224°	19'	10°	1,864.54	feet to the point of beginning and containing an area of 122.959 Acres, more or less.

SAVING AND EXCEPTING therefrom the following Kuleana and Land Patent (Grant), to-wit:

Royal Patent 8014, L. C. Aw. 9699-D to Kahiamoe, area 5,255 square feet, or 0.121 Acre, hereinafter more particularly described as Parcel Second.

Royal Patent 5939, L. C. Aw. 8158, Apana 2 to Holau, area 4,261 square feet, or 0.098 Acre, hereinafter more particularly described as Parcel Third.

Royal Patent 8015, L. C. Aw. 10302, Apana 2 to Makaele, area 4,110 square feet, or 0.094 Acre, hereinafter more particularly described as Parcel Fourth.

Land Commission Award 8673, Apana 2 to Kaoo, area 6,181 square feet or 0.142 acre, hereinafter more particularly described as Parcel Fifth.

Royal Patent 8016, L. C. Aw. 10818, Apana 2 to Beniamina, area 8,712 square feet, or 0.200 acre, hereinafter more particularly described as Parcel Sixth.

Land Patent (Grant) No. S-15,664 to Magoon Estate, Limited, covering Parcel 1, area 1,498 square feet and Parcel 2, area 240 square feet, hereinafter more particularly described as Parcel Seventh.

PARCEL SECOND:

All of that certain parcel of land situated at Alae 1 and 2, South Kona, Island and County of Hawaii, State of Hawaii, being R.P. 8014, L. C. Aw. 9699-D to Kahiamoe, described as follows:

Beginning at the northeast corner of this parcel of land, the coordinates of said point of beginning referred to Government Survey Triangulation Station "WAIKAKUU 4", being 5848.30 feet North and 4717.26 feet West and running by azimuths measured clockwise from true south:

1. 4°	06'		64.27	feet along Grant 2036 to Beniamina;
2. 105°	45'	30°	99.29	feet along Grant 2036 to Beniamina;
3. 185°	14'	30°	44.22	feet along Grant 2036 to Beniamina;
4. 274°	06'		96.36	feet along Grant 2036 to Beniamina to the point of beginning and containing an area of 5,255 Square Feet, or 0.121 Acre.

PARCEL THIRD:

All of that certain parcel of land (being R. P. 5939, L. C. Aw. 8158, Apana 2 to Holau), situated at Alae 1 and 2, South Kona, Island and County of Hawaii, State of Hawaii, described as follows:

Beginning at the northeast corner of this parcel of land, the coordinates of said point of beginning referred to Government Survey Triangulation Station "WAIKAKUU 4", being 5914.84 feet North and 4470.68 feet West and running by azimuths measured clockwise from true south:

1. 13°	00'	88.63	feet along Grant 2036 to Beniamina;
2. 1 25°	00'	75.58	feet along Grant 2036 to Beniamina;
3. 212°	00'	49.57	feet along Grant 2036 to Beniamina;
4. 269°	00'	55.59	feet along Grant 2036 to Beniamina to the point of beginning and containing an area of 4,261 Square Feet, or 0.098 Acre.

PARCEL FOURTH:

All of that certain parcel of land situated at Alae 1 and 2, South Kona, Island and County of Hawaii, State of Hawaii, being R.P. 8015, L. C. Aw. 10302, Apana 2 to Makaele, described as follows:

Beginning at the Northeast corner of this parcel of land, the northwest corner of L. C. Aw. 8673, Apana 2 to Kaoo, the coordinates of said point of beginning referred to Government Survey Triangulation Station "WAIKAKUU 4", being 6012.94 feet North and 4505.10 feet West and running by azimuths measured clockwise from true south:

1. 16°	24'	30)	92.34	feet along L. C. Aw. 8673, Apana 2 to Kaoo;
2. 95°	52'		48.18	feet along Grant 2036 to Beniamina;
3. 196°	24'		81.18	feet along Grant 2036 to Beniamina;
4. 263°	43' .	304	51.40	feet along Grant 2036 to Beniamina to the point of beginning and containing an area of 4,110 Square Feet or 0.094 Acre.

PARCEL FIFTH:

All of that certain parcel of land (being L.C. Aw. 8673, Apana 2 to Kaoo) situated at Alae 1 and 2, South Kona, Island and County of Hawaii, State of Hawaii, described as follows:

Beginning at the Northwest corner of this parcel of land, the northeast corner of R.P. 8015, L. C. Aw. 10302, Apana 2 to Makaele, the coordinates of said point of beginning referred to Government Survey Triangulation Station "WAIKAKUU 4", being 6012.94 feet North and 4505.10 feet West and running by azimuths measured clockwise from true south:

1. 266°	59'	30"	57.37	feet along Grant 2036 to Beniamina to the west side of R. P. 8016, L. C. Aw. 10818, Apana 2 to Beniamina;
2. 3°	29'	30*	94.88	feet along R. P. 8016, L. C. Aw. 10818, Apana 2 to Beniamina and along Grant 2036 to Beniamina;
3. 92°	17'	30 "	77.65	feet along Grant 2036 to Beniamina;
4. 196°	24'		92.34	feet along R. P. 8015, L. C. Aw. 10302, Apana 2 to Makaele to the point of beginning and containing an area of 6,181 Square Feet or 0.142 Acre.

PARCEL SIXTH:

All of that certain parcel of land (being R. P. 8016, LL. C. Aw. 10818; Apana 2 to Beniamina) situated at Alae 1 and 2, South Kona, Island and County of Hawaii, State of Hawaii, described as follows:

Beginning at the Northwest comer of this parcel of land, the coordinates of said point of beginning referred to Government Survey Triangulation Station "WAIKAKUU 4", being 6052.32 feet North and 4445.59 feet West and running by azimuths measured clockwise from true south:

1. 279°	12'		109.51	feet along Grant 2036 to Beniamina;
2. 356°	14'	30°	71.81	feet along Grant 2036 to Beniamina;

3. 93°	13'		118.03	feet along Grant 2036 to Beniamina;
4. 183°	29'	30 *	82.70	feet along L. C. Aw. 8673, Apana 2 to Kaoo and along Grant 2036 to Beniamina to the point of beginning and containing an area of 8,712 Square Feet or 0.200 Acre.

PARCEL SEVENTH:

All of that certain parcel of land (being the same land described in and covered by Land Patent (Grant) No. S-15,664) situate at Alae 1 and 2, South Kona, Island and County of Hawaii, State of Hawaii, being portions of Old Government Road and being abandoned Road Remnants, more fully described as follows:

ABANDONED ROAD REMNANT PARCEL 1

Alae 1 and 2, South Kona, Island and County of Hawaii State of Hawaii

Being a portion of Old Government Road.

Beginning at the north corner of this parcel of land and on the west side of South Kona Belt Road (Mamalahoa Highway), the coordinates of said point of beginning referred to Government Survey Triangulation Station "WAIKAKUU 4" being 7131.06 feet North and 701.19 feet East, thence running by azimuths measured clockwise from True South:

1. 347°	31'	193.93	feet along the west side of south Kona Belt Road (Mamalahoa Highway);
2. 158°	17'	42.78	feet along east side of stonewall, along Grant 2036 to Beniamina;
3. 159°	11'	29.27	feet along east side of stonewall, along Grant 2036 to Beniamina;
4. 162°	25'	19.30	feet along east side of stonewall, along Grant 2036 to Beniamina;

5. 167°	38'		23.80	feet along east side of stonewall, along Grant 2036 to Beniamina;
6. 174°	41'	•	36.00	feet along east side of stonewall, along Grant 2036 to Beniamina;
7. 178°	10'	40"	44.77	feet along east side of stonewall, along Grant 2036 to Beniamina to the point of beginning and containing an area of 1,498 square feet.

ABANDONED ROAD REMNANT PARCEL 2

Alae 1 and 2, South Kona, Island and County of Hawaii State of Hawaii Being a portion of Old Government Road.

Beginning at the south corner of this parcel of land and on the west side of South Kona Belt Road (Mamalahoa Highway), the coordinates of said point of beginning referred to Government Survey Triangulation Station "WAIKAKUU 4" being 6791.83 feet North and 776.29 feet East, thence running by azimuths measured clockwise from True South:

1. 156°	36'		12.64	feet along Grant 2036 to Beniamina;
2. 167°	33'	30ª	76.22	feet along east side of stonewall, along Grant 2036 to Beniamina;
3. 170°	05'		15.72	feet along east side of stonewall, along Grant 2036 to Beniamina;
4. 172°	56'		17.32	feet along east side of stonewall, along Grant 2036 to Beniamina;
5. 347°	31'		121.57	feet along the west side of South Kona Belt Road (Mamalahoa Highway) to the point of beginning and containing an area of 240 Square Feet.

AS TO PARCELS FIRST, SECOND, THIRD, FOURTH, FIFTH, SIXTH AND SEVENTH:

1

ITEM SEVEN

TMK: (3) 8-7-003:001

ALL of that certain parcel of land being Remainder Lot 2, of the consolidation and resubdivision of:

1. That certain parcel of land (being a portion of Royal Patent (Grant) No. 1971 to Keiliaihue) situate at Maunaoni 1st to 6th and Makuu 1st, 2nd and 3rd, District of South Kona, Island and County of Hawaii, State of Hawaii, containing an area of 138.0 acres, more or less, and more particularly designated by Tax Map Key:3/8-7-3-1.

Excepting any portion of the land below the line of shoreline vegetation where it was located prior to any artificial or avulsive changes.

- 2. That certain parcel of land (being a portion of Grant 1974 to Lumilumi) situated at Pahoehoe 1st to 4th, District of South Kona, Island and County of Hawaii, State of Hawaii, containing an area of 33.363 acres, more or less, and more particularly designated by Tax Map Key: 3/8-7-3-2;
- 3. That certain parcel of land (being a portion of Grant 1974 to Lumilumi) situate at Pahoehoe 1st to 4th, District of South Kona, Island and County of Hawaii, State of Hawaii, containing an area of 158.4 acres, more or less, and more particularly designated by Tax Map Key: 3/8-7-3-12; and
- 4. That certain parcel of land (being portion Grant 1974 to Lumilumi) situate at Pahoehoe 1st to 4th, District of South Kona, Island and County of Hawaii, State of Hawaii, containing an area of 0.6 acre, more or less, covered by Tax Map Key: 3/8-7-03-13.

SAVE AND EXCEPT the following:

All of that certain parcel of land (being a portion of Grant 1974 to Lumilumi) situated at Pahoehoe 1st to 4th, South Kona, Island and County of Hawaii, State of Hawaii, being Lot 1. described as follows:

Beginning at the northwest corner of this parcel of land, the coordinates of said point of beginning referred to Government Survey Triangulation Station "PALIANIHI" being 13483.70 feet South and 8060.17 feet East and running by azimuths measured clockwise from true South:

Along the south side of Hawaii Belt Road, FAP No. 8-B for the next (6) courses, the direct azimuths and distances between points being:

1. 323°	21'	30"	76.93	feet;
2. 53°	21'	30 "	20.00	feet;
3. 323°	21'	30°	203.08	feet;

4.				(9)	Thence along a curve to the right having a radius of 1213.47 feet, the chord azimuth and distance being: 325° 32′ 19″ 92.33 feet;
5.	237°	43'	08"	20.00	feet;
6.			a ≠ ŝ		Thence along a curve to the right having a radius of 1233.47 feet, the chord azimuth and distance being:
					328° 07' 43" 17.64 feet;
					Thence along the portion of the remainder of Grant 1974 to Lumilumi for the next twelve (12) courses, the direct azimuths and distances between points being:
7.	27°	54'	30"	66.31	feet;
8.	100°	30'		87.09	feet;
9.	10°	58'		108.56	feet;
10.	81°	44'	45*	659.44	feet;
11.	351°	44'	45"	269.58	feet;
12.	81°	44'	45"	235.28	feet;
13.	352°	47'	50"	200.75	feet;
14.	262°	12'		159.76	feet;
15.	356°	05'	•	323.04	feet;
16.	86°	05'		847.35	feet;
17.	176°	05'		952.94	feet;

18. 86°	05'	8	2,590.34	feet;
				Thence for the next two (2) courses following the highwater mark (upper reaches of the wash of the waves) and in all its windings, the direct azimuths and distances being:
19.187°	28'	59"	723.69	feet;
20.177°	16'	28°	509.12	feet
				Thence along R. P. 6857, L. C. Aw. 7713, Apana 9 to V. Kamamalu for the next nine (9) courses, the direct azimuths and distances between points being:
21.286°	57'	10"	1,015.00	feet;
22.271°	31'	30°	459.59	feet;
23.				Thence along the centerline of the wall and in all its windings, the direct azimuth and distance being: 276° 52' 30" 832.01 feet;
24.279°	09'	20°	412.93	feet;
25.	6			Thence along the centerline of the wall and in all its windings, the direct azimuth and distance being: 286° 57' 75.72 feet;
25. 26.291°	47'	10ª	62.66	the wall and in all its windings, the direct azimuth and distance
	47'	10ª	62.66	the wall and in all its windings, the direct azimuth and distance being: 286° 57' 75.72 feet;

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29.

Thence along the centerline of the wall and in all its windings, the direct azimuth and distance being: 267° 05' 20" 533.03 feet to the point of beginning and containing an area of 85.000 acres, as per survey of Robert T. Shirai, Licensed Professional Land Surveyor No. 5985, with Island Survey, Inc., dated January 26, 2001.

Leaving a net area of 244.763 acres.

TOGETHER WITH an easement for ingress and egress over and upon a portion of Tax Map Key: (3) 8-7-003-004, as granted by Grant of Easement dated March 4, 2002 and recorded May 2, 2002 as Regular System Document No. 2002-076093 of Official Records, more fully described as follows:

EASEMENT (For Road Access Purposes)

Over and Across a Portion of Grant 1974 to Lumilumi

Situated at Pahoehoe 1st to 4th, South Kona, Island of Hawaii, Hawaii

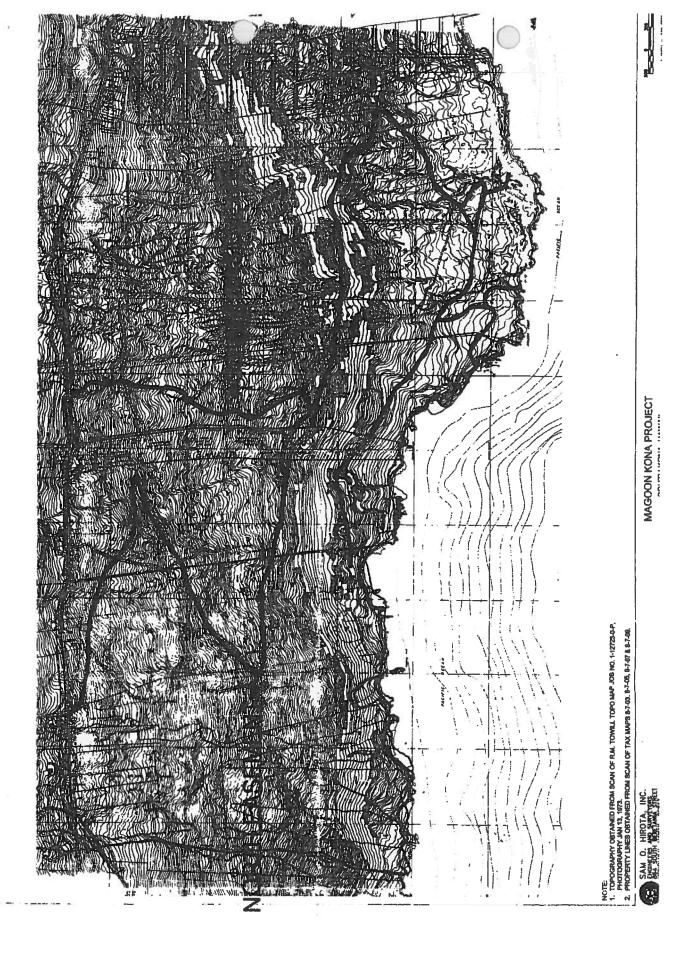
Beginning at the northeast corner of this easement parcel of land and on the west side of Hawaii Belt Road, the true azimuth traverse from the northeast of lot being 358° 31' 219.23 feet to the point of beginning, the coordinates of said point of beginning referred to Government Survey Triangulation Station "PALIAHINI" being 15,238.51 feet South and 8,468.39 feet East and running by azimuths measured clockwise from True South:

1. 358°	31'	20.00	feet along the west side of Hawaii Belt Road;
2.			Thence along a curve to the left having a radius of 110.00 feet, the chord azimuth and distance being: 69° 09' 72.96 feet;
3.			Thence along a curve to the left having a radius of 225.00 feet, the chord azimuth and distance being 43° 07' 49.5" 52.13 feet

4. 84°	17'	26.14	feet along a portion of Grant 1971 to Keiliaihue;
5.			Thence along a curve to the right having a radius of 245.00 feet, the chord azimuth and distance being 221° 04′ 31.5° 74.18 feet;
6.			Thence along a curve to the left having a radius of 130.00 feet, the chord azimuth and distance being 249° 09' 86.22 feet to the point of beginning and containing an area of 2,891 square feet, as per survey of Robert T. Shirai, Licensed Professional Land Surveyor No. 5985, with Island Survey, Inc., dated May 16, 2001.

Excepting any portion of the land below the line of shoreline vegetation where it was located prior to any artificial or avulsive changes.

END OF EXHIBIT A



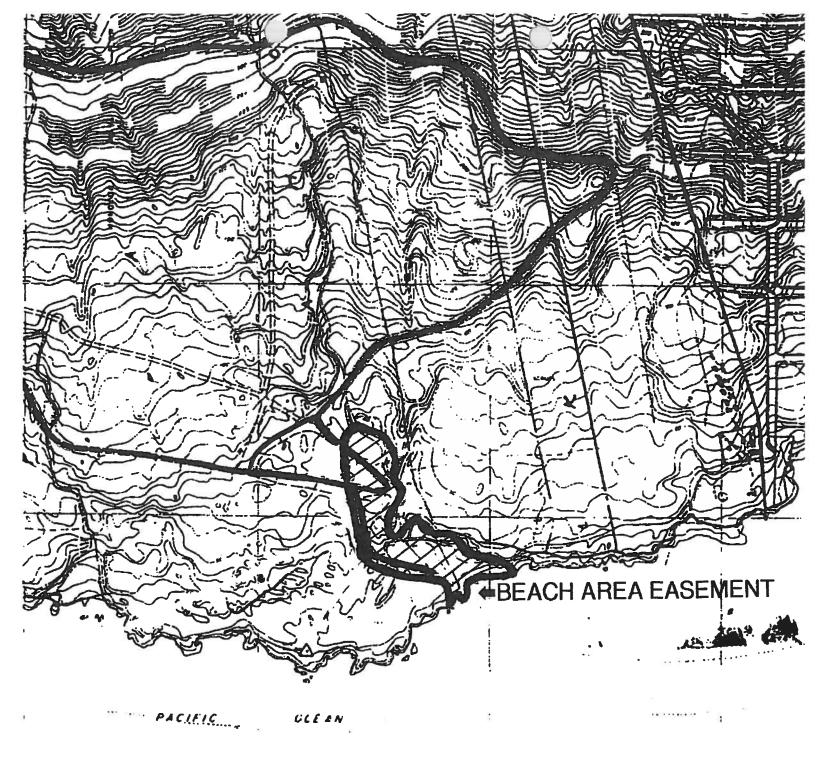


EXHIBIT C

