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September 2, 1999

Ms. Virginia Goldstein
Planning Director
County of Hawaii
25 Aupuni Street Suite 109
Hilo, Hawaii 96720

Subject: Grant of Easement and Covenants
Shoreline of Park
Hokuli'a, Oceanside 1250

RECEIVED
COUNTY OF HAWAII
PLANNING DEPARTMENT
SEP 10 1999

Dear Ms. Goldstein:

As required by Ordinances 96-7 and 96-8 of the County Special Management Area Permit 345, Condition 10 for the Hokuli'a project, attached herewith is a Grant of Easement and Covenants of the Shoreline Park for your review and approval.

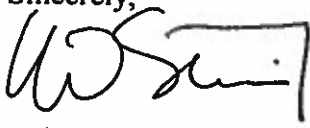
(see per 765)

This document is intended to be recorded as an encumbrance running with the land and shall be binding on all parties and persons living under them, as required by the Conditions of Approval.

78-6831 Alii Drive
Suite K15
Kailua-Kona, Hawaii
96740
Tel: 808-324-1500
Fax: 808-324-0171

Furthermore, the Condition states the draft covenants shall be submitted to the Planning Director for approval and the approved covenants shall be recorded prior to receipt of final plan approval of the subdivision. To that end, please review the document and provide us with any comments at your earliest convenience.

We appreciate your assistance in this matter, and should you have any questions please call me at 324-1500.

Sincerely,


Robert A. Stuit
Director of Planning

ras:jb
enclosures

09/02/99